

Early American Industry

Samuel Slater - built first New Eng textile factories

Francis C. Lowell - New England textile factories - Lowell system - Lowell's Girls - Mass.

Eli Whitney - cotton gin, slavery expands, cotton becomes new \$\$ cash crop, later interchangeable parts (muskets)

labor systems change - indus/agr

Early Transportation Dev.

*steam engine - Robert Fulton - trade/transp on rivers

*roads and canals

*National Road - 1st major east/west road

*Erie Canal - NY - gives rise to NYC as the trade center of the nation by 1820s

The War of 1812

*solidified Am independence

*results of a wave of American nationalism in the people, in foreign policy (Mon Doct) and in the economy (Am Sys)

*"The Era of Good Feelings" (1814-1825)

Market Revolution 1790s-1820s

The American System

conceived by Henry Clay nationalized the American economy

*1st protective tariff 1816

*renewal of the BUS 1816

*federal funding for internal improvements (infrastructure)

Regional Specialization

North - tariff protects Am products sold domestically, BUS stimulates industrial growth, benefits from infrastructure - esp NYC

West - infra connections to North - trade agr goods for N. industrial goods

South - King Cotton dominates the nat'l economy despite the South's limited participation in the Am Sys

Global Economy

*Southern cotton dominates domestic and global econ.

*Northern factory goods traded overseas and West

*American shipping now w/ little foreign interference post War of 1812

